



VAT RECOVERY INTEGRATION

WAY2VAT's patented VAT reclaim solution is deeply integrated into your accounting software, providing it with the deep access it needs to fully automate the VAT recovery process.

Seamlessly Retrieve Data

WAY2VAT's system integrates directly into a variety of accounting systems, ERPs, expense management tools or travel management software to optimise VAT recovery.

The system leverages its image processing technology and proprietary artificial intelligence (AI) tools to analyse each item and determine whether it is eligible for a refund.

How It Works

WAY2VAT integrates with your system via an open API. The API collects invoice images as well as relevant meta data related to expenses. The images and data are then processed by our automated invoice analyzer (AIA).

The system reviews each item and determines whether it is claimable, not claimable, or a lost potential.

AIA Processing

Once the data is within WAY2VAT's system, our AI reviews each item and returns the following data:

- **Claimability Detection**
Identifies whether an item is claimable and if an item would be claimable if the paperwork was correct
- **VAT Calculator**
Totals the amount of recoverable VAT
- **Location**
Identifies whether the reclaim is local or foreign, and if foreign, determines the country of acquisition
- **Document Type**
Defines documents as either tax invoices or receipts

VAT Reclaim

Once the files are analysed, the data is sorted by country and prepared for submission. WAY2VAT's system works in over 40 countries and 20 languages, automating and simplifying the submission process.

Once the files are submitted to the relevant tax authority, they are processed, and refunds are sent directly to the owner's bank account.

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yokoy

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ALLOCATE

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WAY2VAT is the only company today that provides a fully automated end to end VAT reclaim solution and an expense management ecosystem. Our patented and revolutionary artificial intelligence technology and "AIA" (Automated Invoice Analyzer) capabilities enables our one-click to claim solution for invoice capturing and travel report generation. WAY2VAT's cloud-based solution and big data analytics are available on smartphones and on the web...anytime, anywhere and in any language.