



SUPERIOR TECHNOLOGY FOR A SUPERIOR VAT RECLAIM SOLUTION

WAY2VAT's automated VAT reclaim solution enables businesses to easily comply with changing international tax regulations and maximise their VAT recovery faster than any other solution on the market, with higher returns than any other VAT reclaim methodology.

Our platform seamlessly integrates with leading EMS, ERP, and accounting systems, effortlessly pulling out spending data and analysing all expenses. Once inside the WAY2VAT platform, the data is automatically validated, enriched, and checked for compliance with each country in real time.

The platform uses patented AI cloud technology, ensuring high success rates and substantial VAT returns.

Invoice Pre-processing

Our platform begins to automatically process all invoices, regardless of value, to maximise the VAT refund. If data wasn't entered into the EMS, ERP or accounting system, our AI engine captures the missing information directly off the invoice using our proprietary deep learning and machine learning tools.

When multiple invoices are associated with a single transaction, the AI engine separates the invoices automatically, and matches the correct invoice to the transaction.

VAT Compliance

WAY2VAT's platform understands the VAT regulations in over 40 countries and uses **Claimability Detection** to determine whether VAT can be reclaimed for each transaction in the system.

While checking for compliance, the system looks at 5 different elements to:

Document Type

- Reviews whether the image provided complies with VAT regulations and can be used as supporting evidence in reclaiming VAT

Cost Type

- Reviews whether the goods or services purchased in a country are eligible for a refund

Country of Acquisition (foreign purchases only)

- Reviews whether the country where the goods or services were purchased allows foreign businesses to reclaim VAT

Invoice Information

- Reviews invoice to confirm that all the required data for VAT reclaim is on the invoice, including country, expense type, date, VAT rate based on country-specific regulations, supplier's details, VAT registration number, currency, and total amount

Unduly VAT Charge

- Reviews whether VAT was mistakenly charged, and then contacts vendors to credit the unduly VAT charge

WAY2VAT's AI engine automatically processes every invoice, allowing VAT recovery on expenses regardless of how low value the invoice is.

The system also identifies invoices with VAT that would be recoverable if data wasn't missing, and automatically contacts the vendor to request an updated invoice.

Finally, WAY2VAT's system is the only platform capable of taking a file with multiple invoices included, separating them into individual files, and identifying the invoices within the file that are eligible for submission.

VAT Recovery

After processing all invoices and assessing their compliance, WAY2VAT's AIA technology automatically calculates the recoverable VAT amount. For local VAT reclaims, it sends a detailed report to be included with VAT returns and VAT books. At the same time, for foreign VAT it automatically generates claims and submits them to the relevant tax authority.

The platform ensures that there are no human errors or mistakes in the process, while also protecting organizations from accidentally attempting to defraud governments with their claim.

Reporting and BI

WAY2VAT's platform generates easy-to-understand reports that add transparency to the entire process, showing the different types of expenses and value that was recoverable.

Reports also show VAT that potentially could have been reclaimed if the invoices had the right data.

Finally, the system also presents insights for our automated invoice analyzer (AIA), helping business teams budget and prepare for upcoming expenditures.



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WAY2VAT is the only company today that provides a fully automated end to end VAT reclaim solution and an expense management ecosystem. Our patented and revolutionary artificial intelligence technology and "AIA" (Automated Invoice Analyzer) capabilities enables our one-click to claim solution for invoice capturing and travel report generation. WAY2VAT's cloud-based solution and big data analytics are available on smartphones and on the web...anytime, anywhere and in any language.